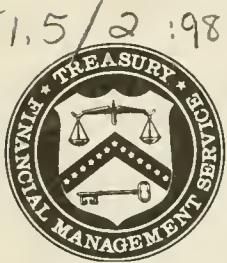
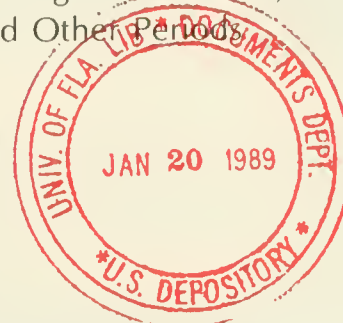


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For Fiscal Year 1989  
Through October 31, 1988,  
and Other Periods



# Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
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# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1988</b>			
October .....	\$62,354	\$93,164	\$30,810
November .....	56,987	84,009	27,022
December .....	85,525	109,889	24,363
January .....	81,791	65,895	- 15,896
February .....	60,355	84,382	24,027
March .....	65,730	95,013	29,283
April .....	109,323	95,554	- 13,769
May .....	59,711	82,295	22,583
June .....	99,205	90,071	- 9,134
July .....	60,690	83,634	22,944
August .....	69,479	92,561	23,082
September .....	97,803	87,588	- 10,214
<b>Year-to-date .....</b>	<b>908,953</b>	<b>1,064,055</b>	<b>155,102</b>
<b>FY 1989</b>			
October .....	63,646	\$91,086	27,440
<b>Year-to-Date .....</b>	<b>\$63,646</b>	<b>\$91,086</b>	<b>\$27,440</b>

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1988 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts	\$63,646	\$63,646	\$974,045	\$62,354	\$1,054,420
On-budget receipts	45,847	45,847	711,958	45,992	769,841
Off-budget receipts	17,799	17,799	262,087	16,362	284,579
Total outlays	91,086	91,086	1,096,740	93,164	1,156,695
On-budget outlays	73,945	73,945	885,877	76,979	935,699
Off-budget outlays	17,141	17,141	210,863	16,185	220,996
Total surplus (+) or deficit (-)	- 27,440	- 27,440	- 122,695	- 30,810	- 102,276
On-budget surplus (+) or deficit (-)	- 28,097	- 28,097	- 173,919	- 30,986	- 165,859
Off-budget surplus (+) or deficit (-)	+ 658	+ 658	+ 51,224	+ 176	+ 63,583
Total on-budget and off-budget financing	27,440	27,440	122,695	30,810	102,276
<b>Means of financing:</b>					
By Borrowing from the public	10,716	10,716	117,780	27,374	102,706
By Reduction of operating cash, increase (-)	13,748	13,748		- 1,879	
By Other means	2,976	2,976	4,915	5,316	- 430

<sup>1</sup>Based on the Mid-Session Review of the FY 1989 Budget released by the Office of Management and Budget on July 28, 1988

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989**

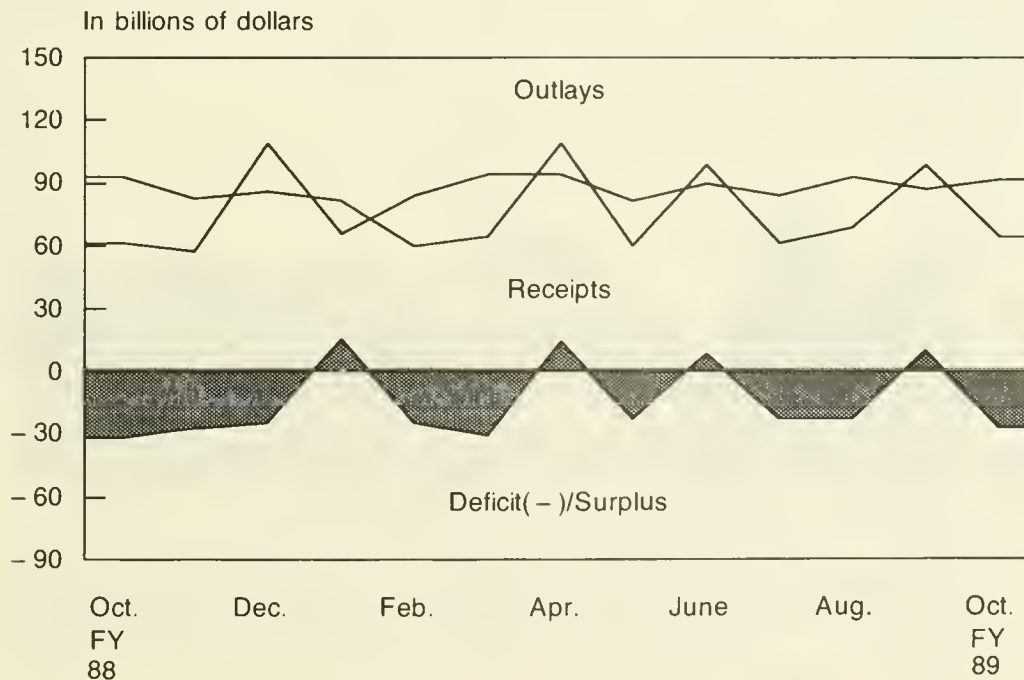




Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

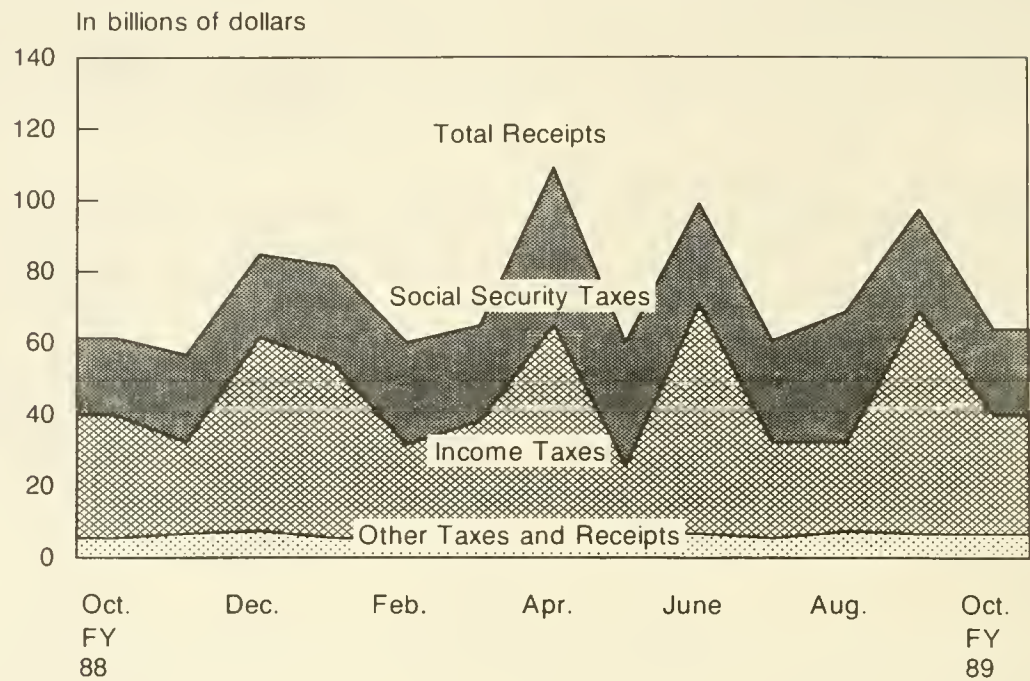
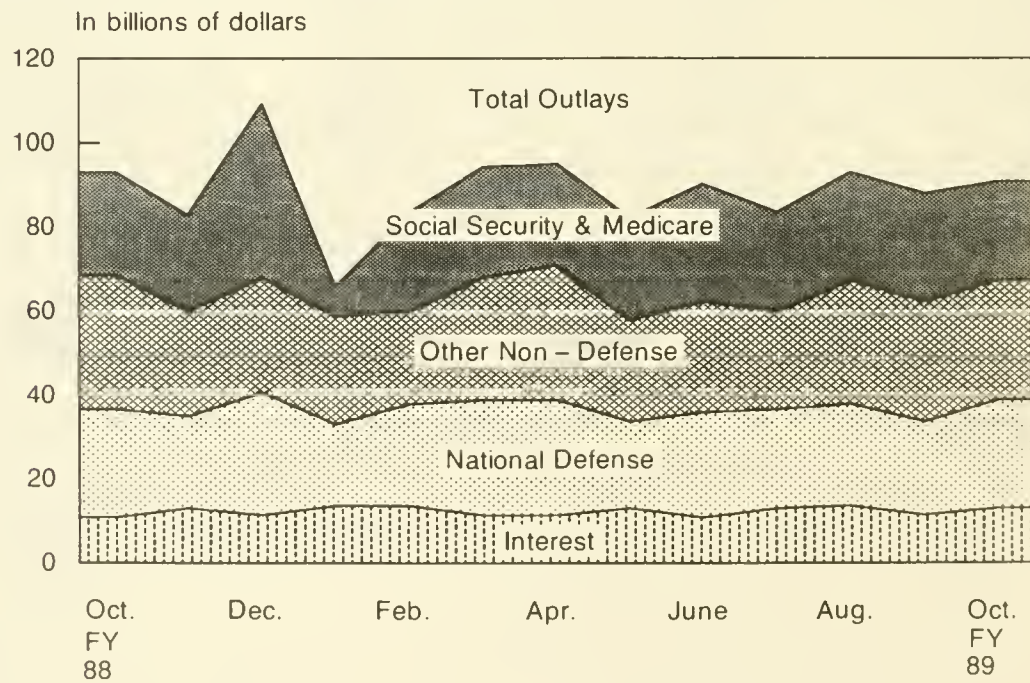


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989



**Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1988 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$31,287	\$31,287	\$32,429	\$423,443
Corporation income taxes .....	1,794	1,794	1,855	109,917
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	17,799	17,799	16,362	262,087
Employment taxes and contributions (on-budget) .....	4,601	4,601	4,429	69,537
Unemployment Insurance .....	1,101	1,101	956	23,201
Other retirement contributions .....	347	347	431	4,694
Excise taxes .....	3,134	3,134	2,551	34,494
Estate and gift taxes .....	662	662	608	7,795
Customs duties .....	1,381	1,381	1,340	18,371
Miscellaneous receipts .....	1,540	1,540	1,392	20,506
<b>Total Receipts .....</b>	<b>63,646</b>	<b>63,646</b>	<b>62,354</b>	<b>974,045</b>
(On-budget) .....	<b>45,847</b>	<b>45,847</b>	<b>45,992</b>	<b>711,958</b>
(Off-budget) .....	<b>17,799</b>	<b>17,799</b>	<b>16,362</b>	<b>262,087</b>
<b>Budget Outlays</b>				
Legislative Branch .....	157	157	157	2,093
The Judiciary .....	100	100	83	1,679
Executive Office of the President .....	13	13	8	126
Funds Appropriated to the President .....	1,785	1,785	1,253	6,520
Department of Agriculture .....	5,769	5,769	7,645	42,613
Department of Commerce .....	209	209	153	2,594
Department of Defense—Military .....	25,189	25,189	25,274	285,500
Department of Defense—Civil .....	1,917	1,917	1,829	23,618
Department of Education .....	1,668	1,668	1,386	23,597
Department of Energy .....	1,482	1,482	952	11,994
Department of Health and Human Services, except Social Security .....	11,656	11,656	14,008	171,320
Department of Health and Human Services, Social Security .....	17,482	17,482	16,579	226,867
Department of Housing and Urban Development .....	1,706	1,706	1,962	22,821
Department of the Interior .....	629	629	592	5,037
Department of Justice .....	511	511	397	5,895
Department of Labor .....	835	835	917	22,337
Department of State .....	393	393	302	3,418
Department of Transportation .....	2,400	2,400	2,300	26,277
Department of the Treasury:				
Interest on the Public Debt .....	15,157	15,157	14,115	226,807
Other .....	-1,319	-1,319	-2,318	-15,269
Environmental Protection Agency .....	350	350	393	5,127
General Services Administration .....	-454	-454	-545	-45
National Aeronautics and Space Administration .....	998	998	936	10,978
Office of Personnel Management .....	2,601	2,601	2,400	30,965
Small Business Administration .....	-12	-12	241	-355
Veterans Administration .....	1,854	1,854	3,639	29,628
Other independent agencies .....	930	930	1,401	15,842
Allowances, undistributed .....				-48
Undistributed offsetting receipts:				
Interest .....	-170	-170	-232	-50,523
Other .....	-2,751	-2,751	-2,666	-40,674
<b>Total Outlays .....</b>	<b>91,086</b>	<b>91,086</b>	<b>93,164</b>	<b>1,096,740</b>
(On-budget) .....	<b>73,945</b>	<b>73,945</b>	<b>76,979</b>	<b>885,877</b>
(Off-budget) .....	<b>17,141</b>	<b>17,141</b>	<b>16,185</b>	<b>210,863</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-27,440</b>	<b>-27,440</b>	<b>-30,810</b>	<b>-122,695</b>
(On-budget) .....	<b>-28,097</b>	<b>-28,097</b>	<b>-30,986</b>	<b>-173,919</b>
(Off-budget) .....	<b>+ 658</b>	<b>+ 658</b>	<b>+ 176</b>	<b>+ 51,224</b>

<sup>1</sup>Based on the Mid-Session Review of the FY 1989 Budget released by the Office of Management and Budget on July 28, 1988.

... No Transactions.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, October 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	\$28,824			\$28,824			\$30,122		
Presidential Election Campaign Fund	(**)			(**)			1		
Other	3,430			3,430			3,563		
<b>Total—Individual income taxes</b>	<b>32,254</b>	<b>\$967</b>	<b>\$31,287</b>	<b>32,254</b>	<b>\$967</b>	<b>\$31,287</b>	<b>33,685</b>	<b>\$1,256</b>	<b>\$32,429</b>
<b>Corporation income taxes</b>	<b>3,789</b>	<b>1,995</b>	<b>1,794</b>	<b>3,789</b>	<b>1,995</b>	<b>1,794</b>	<b>3,633</b>	<b>1,778</b>	<b>1,855</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	16,239		16,239	16,239		16,239	14,878		14,878
Self-Employment Contributions Act taxes									
Deposits by States	3		3	3		3	47		47
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund</b>	<b>16,242</b>		<b>16,242</b>	<b>16,242</b>		<b>16,242</b>	<b>14,925</b>		<b>14,925</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,556		1,556	1,556		1,556	1,431		1,431
Self-Employment Contributions Act taxes									
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	(**)		(**)	6		6
Other									
<b>Total—FDI trust fund</b>	<b>1,556</b>		<b>1,556</b>	<b>1,556</b>		<b>1,556</b>	<b>1,437</b>		<b>1,437</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,321		4,321	4,321		4,321	4,200		4,200
Self-Employment Contributions Act taxes									
Receipts from Railroad Retirement Board									
Deposits by States	1		1	1		1	-52		-52
Other									
<b>Total—FHI trust fund</b>	<b>4,322</b>		<b>4,322</b>	<b>4,322</b>		<b>4,322</b>	<b>4,148</b>		<b>4,148</b>
Railroad retirement accounts:									
Rail industry pension fund	149	8	141	149	8	141	146	2	144
Railroad social security equivalent benefit	138		138	138		138	138		138
<b>Total—Employment taxes and contributions</b>	<b>22,408</b>	<b>8</b>	<b>22,400</b>	<b>22,408</b>	<b>8</b>	<b>22,400</b>	<b>20,793</b>	<b>2</b>	<b>20,791</b>
Unemployment insurance:									
State taxes deposited in Treasury	790		790	790		790	793		793
Federal Unemployment Tax Act taxes	271	5	266	271	5	266	136	7	129
Railroad Unemployment taxes	46		46	46		46	28		28
Railroad debt repayment	(**)		(**)	(**)		(**)	6		6
<b>Total—Unemployment insurance</b>	<b>1,107</b>	<b>5</b>	<b>1,101</b>	<b>1,107</b>	<b>5</b>	<b>1,101</b>	<b>963</b>	<b>7</b>	<b>956</b>
Federal employees retirement contributions:									
Civil service retirement and disability fund	336		336	336		336	417		417
Foreign service retirement and disability fund	2		2	2		2	3		3
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—Federal employees retirement contributions</b>	<b>338</b>		<b>338</b>	<b>338</b>		<b>338</b>	<b>420</b>		<b>420</b>
Other retirement contributions:									
Civil service retirement and disability fund	9		9	9		9	10		10
<b>Total—Social insurance taxes and contributions</b>	<b>23,861</b>	<b>14</b>	<b>23,848</b>	<b>23,861</b>	<b>14</b>	<b>23,848</b>	<b>22,187</b>	<b>9</b>	<b>22,177</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup>	1,551	25	1,525	1,551	25	1,525	1,127	52	1,075
Airport and airway trust fund	273		273	273		273	283		283
Highway trust fund	1,284		1,284	1,284		1,284	1,141		1,141
Black lung disability trust fund	51		51	51		51	52		52
<b>Total—Excise taxes</b>	<b>3,159</b>	<b>25</b>	<b>3,134</b>	<b>3,159</b>	<b>25</b>	<b>3,134</b>	<b>2,603</b>	<b>52</b>	<b>2,551</b>
<b>Estate and gift taxes</b>	<b>683</b>	<b>21</b>	<b>662</b>	<b>683</b>	<b>21</b>	<b>662</b>	<b>628</b>	<b>19</b>	<b>608</b>
<b>Customs duties</b>	<b>1,427</b>	<b>45</b>	<b>1,381</b>	<b>1,427</b>	<b>45</b>	<b>1,381</b>	<b>1,388</b>	<b>48</b>	<b>1,340</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,384		1,384	1,384		1,384	1,210		1,210
All other	159	2	157	159	2	157	183	(**)	182
<b>Total—Miscellaneous receipts</b>	<b>1,542</b>	<b>2</b>	<b>1,540</b>	<b>1,542</b>	<b>2</b>	<b>1,540</b>	<b>1,393</b>	<b>(**)</b>	<b>1,392</b>
<b>Total—Receipts</b>	<b>66,716</b>	<b>3,070</b>	<b>63,646</b>	<b>66,716</b>	<b>3,070</b>	<b>63,646</b>	<b>65,517</b>	<b>3,163</b>	<b>62,354</b>
<b>Total—On-budget</b>	<b>48,918</b>	<b>3,070</b>	<b>45,847</b>	<b>48,918</b>	<b>3,070</b>	<b>45,847</b>	<b>49,156</b>	<b>3,163</b>	<b>45,992</b>
<b>Total—Off-budget</b>	<b>17,799</b>		<b>17,799</b>	<b>17,799</b>		<b>17,799</b>	<b>16,362</b>		<b>16,362</b>

<sup>1</sup>Includes amounts received for windfall profits tax pursuant to P.L. 96-223

No Transactions

(\*\*) Less than \$500,000

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury



Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$27	(**)	\$27	\$27	(**)	\$27	\$35	(**)	\$35
House of Representatives .....	43	(**)	43	43	(**)	43	43	(**)	43
Joint items .....	12		12	12		12	2		2
Congressional Budget Office .....	1		1	1		1	1		1
Architect of the Capitol .....	9	\$1	8	9	\$1	8	11	(**)	11
Library of Congress .....	12		12	12		12	19		19
Government Printing Office:									
Revolving fund (net) .....	21		21	21		21	19		19
General fund appropriations .....	2		2	2		2	5		5
General Accounting Office .....	26		26	26		26	20		20
United States Tax Court .....	3		3	3		3	2		2
Other Legislative Branch agencies .....	2		2	2		2	2		2
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions .....	-1		-1	-1		-1	(**)		(**)
<b>Total—Legislative Branch .....</b>	<b>158</b>	<b>1</b>	<b>157</b>	<b>158</b>	<b>1</b>	<b>157</b>	<b>158</b>	<b>\$1</b>	<b>157</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1		1	1		1	2		2
Courts of appeals, district courts, and other judicial services .....	96		96	96		96	77		77
Other .....	3		3	3		3	5		5
<b>Total—The Judiciary .....</b>	<b>100</b>		<b>100</b>	<b>100</b>		<b>100</b>	<b>83</b>		<b>83</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	3		3	3		3	2		2
Office of Management and Budget .....	5		5	5		5	3		3
Other .....	4		4	4		4	4		4
<b>Total—Executive Office of the President .....</b>	<b>13</b>		<b>13</b>	<b>13</b>		<b>13</b>	<b>8</b>		<b>8</b>
<b>Funds Appropriated to the President:</b>									
<b>International Security Assistance:</b>									
Guarantee reserve fund .....	288	11	277	288	11	277	31	35	-5
Foreign military sales credit .....	242	442	-199	242	442	-199	143	730	-586
Economic support fund .....	1,349		1,349	1,349		1,349	1,429		1,429
Military assistance .....	60		60	60		60	30		30
Peacekeeping operations .....	3		3	3		3	2		2
Other .....	2		2	2		2	3		3
Proprietary receipts from the public .....		86	-86		86	-86		2	-2
<b>Total—International Security Assistance .....</b>	<b>1,944</b>	<b>539</b>	<b>1,406</b>	<b>1,944</b>	<b>539</b>	<b>1,406</b>	<b>1,638</b>	<b>767</b>	<b>871</b>
<b>International Development Assistance:</b>									
<b>Multilateral assistance:</b>									
Contributions to International Financial Institutions:									
International Development Association .....	206		206	206		206			
Inter-American Development Bank .....	71		71	71		71	60		60
Other .....	125		125	125		125	261		261
International Organizations and Programs .....	98		98	98		98	63		63
<b>Total—Multilateral assistance .....</b>	<b>500</b>		<b>500</b>	<b>500</b>		<b>500</b>	<b>384</b>		<b>384</b>
<b>Agency for International Development:</b>									
Functional Development Assistance Program .....	134		134	134		134	73		73
Operating Expenses, Agency for International Development .....	-57		-57	-57		-57	27		27
Payment to Foreign Service Retirement and Disability Fund <sup>1</sup> .....	111		111	111		111			
Other .....	29	4	25	29	4	25	23	1	22
Proprietary receipts from the public .....		46	-46		46	-46		56	-56
<b>Total—Agency for International Development .....</b>	<b>217</b>	<b>50</b>	<b>167</b>	<b>217</b>	<b>50</b>	<b>167</b>	<b>122</b>	<b>57</b>	<b>66</b>
Trade and Development Program .....	2		2	2		2	1		1
Peace Corps .....	16		16	16		16	8		8
Overseas Private Investment Corporation .....	2	7	-5	2	7	-5	4	1	3
Other .....	2	(**)	3	2	(**)	3	3	1	2
<b>Total—International Development Assistance .....</b>	<b>739</b>	<b>56</b>	<b>683</b>	<b>739</b>	<b>56</b>	<b>683</b>	<b>522</b>	<b>58</b>	<b>464</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	-\$402		-\$402	-\$402		-\$402	-\$331		-\$331
Military Sales Programs:									
Foreign military sales trust fund .....	616		616	616		616	717		717
Other .....	14	(**)	14	14	(**)	14	17	\$29	-12
Proprietary receipts from the public .....		\$534	-534		\$534	-534		457	-457
Other .....	2		2	2		2	(**)		(**)
<b>Total—Funds Appropriated to the President .....</b>	<b>2,915</b>	<b>1,130</b>	<b>1,785</b>	<b>2,915</b>	<b>1,130</b>	<b>1,785</b>	<b>2,563</b>	<b>1,310</b>	<b>1,253</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	9		9	9		9	(**)		(**)
Agricultural Research Service .....	42		42	42		42	39		39
Cooperative State Research Service .....	19		19	19		19	25		25
Extension Service .....	39		39	39		39	23		23
Foreign Agricultural Service .....	7		7	7		7	6		6
Foreign Assistance Programs .....	135		135	135		135	252		252
Agricultural Stabilization and Conservation Service:									
Conservation Program .....	138		138	138		138	9		9
Other .....	-42		-42	-42		-42	-22		-22
Federal Crop Insurance Corporation .....	170	7	163	170	7	163	49	10	39
Commodity Credit Corporation:									
Price support and related programs .....	3,241	709	2,532	3,241	709	2,532	5,654	792	4,862
National Wool Act Program .....	(**)		(**)	(**)		(**)	(**)		(**)
Rural Electrification Administration .....	99	108	-9	99	108	-9	106	86	20
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Agricultural credit insurance fund .....	416	220	196	416	220	196	471	320	151
Rural housing insurance fund .....	599	205	394	599	205	394	581	274	307
Rural development insurance fund .....	1,801	1,637	164	1,801	1,637	164	814	718	96
Other .....	1	1	(**)	1	1	(**)	(**)	(**)	(**)
Rural water and waste disposal grants .....	15		15	15		15	15		15
Salaries and expenses .....	31		31	31		31	33		33
Other .....	7		7	7		7	6		6
<b>Total—Farmers Home Administration .....</b>	<b>2,869</b>	<b>2,063</b>	<b>806</b>	<b>2,869</b>	<b>2,063</b>	<b>806</b>	<b>1,920</b>	<b>1,312</b>	<b>608</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	33		33	33		33	31		31
Water resource management and improvement .....	19		19	19		19	19		19
Other .....	4		4	4		4	4		4
Animal and Plant Health Inspection Service .....	28		28	28		28	28		28
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	107		107	107		107	15		15
Other .....	23		23	23		23	18		18
<b>Food Safety and Inspection Service .....</b>	<b>29</b>		<b>29</b>	<b>29</b>		<b>29</b>	<b>29</b>		<b>29</b>
<b>Food and Nutrition Service:</b>									
Food stamp program .....	1,033		1,033	1,033		1,033	1,018		1,018
Nutrition assistance for Puerto Rico .....									
Child nutrition programs .....	262		262	262		262	272		272
Women, infants and children programs .....	129		129	129		129	132		132
Other .....	15		15	15		15	17		17
<b>Total—Food and Nutrition Service .....</b>	<b>1,440</b>		<b>1,440</b>	<b>1,440</b>		<b>1,440</b>	<b>1,440</b>		<b>1,440</b>
<b>Forest Service:</b>									
National Forest system .....	258		258	258		258	217		217
Construction .....	24		24	24		24	23		23
Forest research .....	11		11	11		11	10		10
Forest Service permanent appropriations .....	9		9	9		9	6		6
Cooperative work .....	14		14	14		14	11		11
Other .....	6		6	6		6	-1		-1
<b>Total—Forest Service .....</b>	<b>322</b>		<b>322</b>	<b>322</b>		<b>322</b>	<b>267</b>		<b>267</b>
Other .....	18	1	16	18	1	16	20	4	17
Proprietary receipts from the public .....		92	92		92	92		84	-84
Intrabudgetary transactions .....									
<b>Total—Department of Agriculture .....</b>	<b>8,749</b>	<b>2,980</b>	<b>5,769</b>	<b>8,749</b>	<b>2,980</b>	<b>5,769</b>	<b>9,934</b>	<b>2,288</b>	<b>7,645</b>

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General Administration .....	\$19	\$3	\$15	\$19	\$3	\$15	\$21	\$3	\$18
Bureau of the Census .....	49		49	49		49	16		16
Economic and Statistical Analysis .....	6		6	6		6	5		5
Promotion of Industry and Commerce .....	26		26	26		26	10		10
Science and technology:									
National Oceanic and Atmospheric Administration .....	94	(**)	94	94	(**)	94	99	1	98
Patent and Trademark Office .....	14		14	14		14	3		3
National Institute of Standards and Technology .....	5		5	5		5	5		5
National Telecommunications and Information Administration .....	4		4	4		4	3		3
Total—Science and Technology .....	116	(**)	116	116	(**)	116	110	1	109
Other .....	(**)		(**)	(**)		(**)	(**)		(**)
Proprietary receipts from the public .....		3	-3		3	-3		4	-4
Intrabudgetary transactions .....	-1		-1	-1		-1	-1		-1
Total—Department of Commerce .....	216	7	209	216	7	209	161	8	153
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,330		2,330	2,330		2,330	3,478		3,478
Department of the Navy .....	2,025		2,025	2,025		2,025	2,913		2,913
Department of the Air Force .....	1,775		1,775	1,775		1,775	2,323		2,323
Total—Military personnel .....	6,130		6,130	6,130		6,130	8,713		8,713
Operation and Maintenance:									
Department of the Army .....	1,829		1,829	1,829		1,829	1,907		1,907
Department of the Navy .....	2,397		2,397	2,397		2,397	2,257		2,257
Department of the Air Force .....	2,019		2,019	2,019		2,019	2,115		2,115
Defense agencies .....	605		605	605		605	734		734
Total—Operation and Maintenance .....	6,851		6,851	6,851		6,851	7,014		7,014
Procurement:									
Department of the Army .....	1,692		1,692	1,692		1,692	1,242		1,242
Department of the Navy .....	2,901		2,901	2,901		2,901	2,324		2,324
Department of the Air Force .....	2,592		2,592	2,592		2,592	2,357		2,357
Defense agencies .....	171		171	171		171	157		157
Total—Procurement .....	7,356		7,356	7,356		7,356	6,080		6,080
Research, Development, Test, and Evaluation:									
Department of the Army .....	327		327	327		327	351		351
Department of the Navy .....	875		875	875		875	615		615
Department of the Air Force .....	1,358		1,358	1,358		1,358	1,033		1,033
Defense agencies .....	594		594	594		594	370		370
Total—Research, Development, Test, and Evaluation .....	3,155		3,155	3,155		3,155	2,369		2,369
Military Construction:									
Department of the Army .....	183		183	183		183	176		176
Department of the Navy .....	140		140	140		140	123		123
Department of the Air Force .....	105		105	105		105	161		161
Defense agencies .....	60		60	60		60	27		27
Total—Military construction .....	489		489	489		489	487		487
Family housing .....	235	2	233	235	2	233	214		214
Revolving and Management Funds:									
Public Enterprise Funds .....	2	23	-21	2	23	-21	(**)	(**)	(**)
Intragovernmental Funds:									
Department of the Army .....	45		45	45		45	96		96
Department of the Navy .....	181		181	181		181	256		256
Department of the Air Force .....	-40		-40	-40		-40	-58		-58
Defense agencies .....	249		249	249		249	-18		-18
Other .....	31	23	7	31	23	7	33	28	5
Proprietary receipts from the public .....		-205	205		-205	205		245	-245
Intrabudgetary transactions .....	346		346	346		346	360		360
Total—Department of Defense—Military .....	25,032	-157	25,189	25,032	-157	25,189	25,547	273	25,274

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations	\$8		\$8	\$8		\$8	\$8		\$8
Construction, general	93		93	93		93	96		96
Operation and maintenance, general	106		106	106		106	113		113
Flood control, Mississippi River and coastal emergencies	40		40	40		40	18		18
Other	53		53	53		53	65		65
Proprietary receipts from the public		\$10	-10		\$10	-10		\$3	-3
Total—Corps of Engineers	301	10	291	301	10	291	300	3	297
Military retirement fund:									
Payments to military retirement fund	9,782		9,782	9,782		9,782	10,285		10,285
Military retirement fund	1,622		1,622	1,622		1,622	1,527		1,527
Retired pay	(**)		(**)	(**)		(**)	(**)		(**)
Intrabudgetary transactions	-9,782		-9,782	-9,782		-9,782	-10,285		-10,285
Education benefits fund	-3		-3	-3		-3	-2		-2
Other	6	(**)	6	6	(**)	6	8	(**)	8
Proprietary receipts from the public		1	-1		1	-1		1	-1
Total—Department of Defense—Civil	1,927	10	1,917	1,927	10	1,917	1,833	4	1,829
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	199		199	199		199	211		211
Impact aid	15		15	15		15	3		3
Special programs	73		73	73		73	18		18
Chicago litigation	(**)		(**)	(**)		(**)			
Indian education	5		5	5		5	3		3
Total—Office of Elementary and Secondary Education	293		293	293		293	235		235
Office of Bilingual Education and Minority Languages Affairs	14		14	14		14	15		15
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	190		190	190		190	154		154
Rehabilitation services and handicapped research	102		102	102		102	165		165
Payments to institutions for the handicapped	10		10	10		10	12		12
Office of Vocational and Adult Education	156		156	156		156	94		94
Office of Postsecondary Education:									
College housing loans	3	12	-9	3	12	-9	2	41	-40
Student financial assistance	553		553	553		553	557		557
Guaranteed student loans	265		265	265		265	96		96
Higher education	47		47	47		47	65		65
Howard University	13		13	13		13	5		5
Higher education facilities loans	-1		-1	-1		-1	-4		-4
Other	-4		-4	-4		-4			
Total—Office of Postsecondary Education	875	12	863	875	12	863	720	41	679
Office of Educational Research and Improvement	20		20	20		20	13		13
Departmental Management	24		24	24		24	25		25
Proprietary receipts from the public		4	-4		4	-4		5	-5
Total—Department of Education	1,684	16	1,668	1,684	16	1,668	1,432	47	1,386
<b>Department of Energy:</b>									
Atomic energy defense activities	723		723	723		723	629		629
Energy programs:									
General science and research activities	67		67	67		67	52		52
Energy supply, R and D activities	205		205	205		205	238		238
Uranium supply and enrichment activities	544		544	544		544	81		81
Fossil petroleum research and development	24		24	24		24	22		22
Naval petroleum and oil shale reserves	13		13	13		13	13		13
Energy conservation	25		25	25		25	24		24
Strategic petroleum reserve	45		45	45		45	47		47
Federal energy regulatory commission	7		7	7		7	7		7
Alternative Fuels Production							(**)		(**)
Nuclear waste disposal fund	28		28	28		28	34		34
Other	13		13	13		13	25		25
Total—Energy Programs	970		970	970		970	543		543
Power Marketing Administration	88	106	-19	88	106	-19	92	98	-6
Departmental Administration	31		31	31		31	35		35
Proprietary receipts from the public		200	-200		200	-200		229	-229
Intrabudgetary transactions	-23		23	-23		23	-19		-19
Total—Department of Energy	1,789	307	1,482	1,789	307	1,482	1,279	327	952

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$36	(**)	\$36	\$36	(**)	\$36	\$36	(**)	\$36
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund .....									
Other .....	3		3	3		3	2		2
Health resources and services .....	142		142	142		142	127		127
Indian Health Service .....	83		83	83		83	83		83
Centers for Disease Control .....	59		59	59		59	47		47
National Institutes of Health:									
Cancer Research .....	105		105	105		105	112		112
Heart, Lung, and Blood Research .....	76		76	76		76	82		82
Diabetes, Digestive and Kidney Diseases .....	42		42	42		42	47		47
Neurological and Communicative Disorders and Stroke .....	41		41	41		41	45		45
Allergy and Infectious Diseases .....	50		50	50		50	50		50
General Medical Sciences .....	49		49	49		49	49		49
Child Health and Human Development .....	30		30	30		30	32		32
Other research institutes .....	67		67	67		67	76		76
Research resources .....	35		35	35		35	30		30
Other .....	19		19	19		19	35		35
<b>Total—National Institutes of Health .....</b>	<b>513</b>		<b>513</b>	<b>513</b>		<b>513</b>	<b>558</b>		<b>558</b>
Alcohol, Drug Abuse, and Mental Health Administration .....	102		102	102		102	105		105
Office of Assistant Secretary for Health .....	16		16	16		16	13		13
<b>Total—Public Health Service .....</b>	<b>955</b>	<b>(**)</b>	<b>955</b>	<b>955</b>	<b>(**)</b>	<b>955</b>	<b>970</b>	<b>(**)</b>	<b>970</b>
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,691		2,691	2,691		2,691	2,444		2,444
Payments to health care trust funds .....	2,342		2,342	2,342		2,342	1,776		1,776
Other .....	29	(**)	29	29	(**)	29	-1		-1
Federal hospital insurance trust fund:									
Benefit payments .....	3,634		3,634	3,634		3,634	4,110		4,110
Administrative expenses and construction .....	95		95	95		95	9		9
<b>Total—FHI trust fund .....</b>	<b>3,729</b>		<b>3,729</b>	<b>3,729</b>		<b>3,729</b>	<b>4,119</b>		<b>4,119</b>
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,543		2,543	2,543		2,543	2,902		2,902
Administrative expenses and construction .....	91		91	91		91	121		121
<b>Total—FSMI trust fund .....</b>	<b>2,633</b>		<b>2,633</b>	<b>2,633</b>		<b>2,633</b>	<b>3,022</b>		<b>3,022</b>
<b>Total—Health Care Financing Administration .....</b>	<b>11,424</b>	<b>(**)</b>	<b>11,424</b>	<b>11,424</b>	<b>(**)</b>	<b>11,424</b>	<b>11,360</b>		<b>11,360</b>
Social Security Administration:									
Payments to social security trust funds .....	897		897	897		897	824		824
Special benefits for disabled coal miners .....	75		75	75		75	77		77
Supplemental security income program .....	146		146	146		146	1,739		1,739
<b>Total—Social Security Administration .....</b>	<b>1,118</b>		<b>1,118</b>	<b>1,118</b>		<b>1,118</b>	<b>2,640</b>		<b>2,640</b>
Family Support Administration:									
Program Administration .....	5		5	5		5	5		5
Family Support Payments to States .....	899		899	899		899	852		852
Low Income Home Energy Assistance .....	29		29	29		29	33		33
Refugee and Entrant Assistance .....	37		37	37		37	33		33
Community Services .....	23		23	23		23	21		21
Interim assistance to states for legalization .....	6		6	6		6			
Other .....	4		4	4		4	6		6
<b>Total—Family Support Administration .....</b>	<b>1,003</b>		<b>1,003</b>	<b>1,003</b>		<b>1,003</b>	<b>950</b>		<b>950</b>
Human Development Services:									
Social services .....	75		75	75		75	162		162
Human development services .....	141		141	141		141	175		175
Payments to states for foster care and adoption assistance .....	66		66	66		66	75		75
<b>Total—Human Development Services .....</b>	<b>282</b>		<b>282</b>	<b>282</b>		<b>282</b>	<b>413</b>		<b>413</b>
Departmental management .....	6		6	6		6	18		18
Proprietary receipts from the public .....		\$790	-790		\$790	-790		\$567	-567
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund .....	-2,342		-2,342	-2,342		-2,342	-1,776		-1,776
Payments for tax and other credits:									
Federal hospital insurance trust fund .....									
<b>Total—Department of Health and Human Services, Except Social Security .....</b>	<b>12,446</b>	<b>790</b>	<b>11,656</b>	<b>12,446</b>	<b>790</b>	<b>11,656</b>	<b>14,575</b>	<b>567</b>	<b>14,008</b>

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services,</b>									
<b>Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$16,354		\$16,354	\$16,354		\$16,354	\$15,383		\$15,383
Administrative expenses and construction	158		158	158		158	124		124
Payment to railroad retirement account									
Interest on normalized tax transfers									
Total—FOASI trust fund	16,512		16,512	16,512		16,512	15,507		15,507
Federal disability insurance trust fund:									
Benefit payments	1,798		1,798	1,798		1,798	1,741		1,741
Administrative expenses and construction	68		68	68		68	154		154
Payment to railroad retirement account									
Interest on normalized tax transfers									
Total—FDI trust fund	1,866		1,866	1,866		1,866	1,895		1,895
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions <sup>2</sup>	- 897		- 897	- 897		- 897	- 824		- 824
Total—Department of Health and Human Services, Social Security	17,482	(**)	17,482	17,482	(**)	17,482	16,579	(**)	16,579
<b>Department of Housing and Urban Development:</b>									
<b>Housing Programs:</b>									
Public enterprise funds:									
Federal Housing Administration fund	458	\$464	- 7	458	\$464	- 7	526	\$418	108
Housing for the elderly or handicapped fund	324	43	281	324	43	281	311	45	266
Other	13	6	7	13	6	7	12	5	7
Rent supplement payments	4		4	4		4	3		3
Homeownership assistance	3	(**)	3	3	(**)	3	7		7
Rental housing assistance	26		26	26		26	80		80
Rental housing development grants	8		8	8		8	10		10
Low-rent public housing	8		8	8		8	28		28
Public housing grants	33		33	33		33	1		1
College housing grants	1		1	1		1	2		2
Lower income housing assistance	809		809	809		809	790		790
Supportive housing demonstration program	1		1	1		1			
Other	1		1	1		1	- 10		- 10
Total—Housing Programs	1,691	513	1,178	1,691	513	1,178	1,760	468	1,293
Public and Indian Housing:									
Payments for operation of low-income housing projects	117		117	117		117	119		119
Low-rent housing—loans and other expenses	65	5	60	65	5	60	172	4	168
Total—Public and Indian Housing	182	5	176	182	5	176	291	4	287
Government National Mortgage Association:									
Management and liquidating functions fund	2	3	- 1	2	3	- 1	8	18	- 10
Guarantees of mortgage-backed securities	44	61	- 17	44	61	- 17	75	84	- 9
Participation sales fund	(**)		(**)	(**)		(**)	28		28
Total—Government National Mortgage Association	46	64	- 18	46	64	- 18	111	103	9
Community Planning and Development:									
Public enterprise fund	5	10	- 5	5	10	- 5	6	12	- 6
Community Development Grants	254		254	254		254	283		283
Urban development action grants	26		26	26		26	16		16
Rental rehabilitation grants	12		12	12		12	8		8
Other	6		6	6		6	4		4
Total—Community Planning and Development	302	10	292	302	10	292	317	12	305
Management and administration	76		76	76		76	68		68
Other	1		1	1		1	1		1
Total—Department of Housing and Urban Development	2,298	592	1,706	2,298	592	1,706	2,549	587	1,962

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$53		\$53	\$53		\$53	\$50		\$50
Payments in lieu of taxes	(**)		(**)	(**)		(**)	- 1		- 1
Other	106		106	106		106	66		66
Minerals Management Service	61		61	61		61	42		42
Office of Surface Mining Reclamation and Enforcement	34		34	34		34	33		33
Total—Land and minerals management	253		253	253		253	191		191
<b>Water and science:</b>									
Bureau of Reclamation:									
Construction program	58	\$1	57	58	\$1	57	78	(**)	78
Operation and maintenance	10		10	10		10	13		13
Other	13		13	13		13	13		13
Geological Survey	41		41	41		41	33		33
Bureau of Mines	11	2	9	11	2	9	11	\$2	10
Total—Water and science	133	4	129	133	4	129	149	2	147
<b>Fish and wildlife and parks:</b>									
United States Fish and Wildlife Service	46		46	46		46	46		46
National Park Service	87		87	87		87	84		84
Total—Fish and wildlife and parks	134		134	134		134	130		130
<b>Bureau of Indian Affairs:</b>									
Operation of Indian programs	86		86	86		86	79		79
Construction	8		8	8		8	7		7
Indian tribal funds	29		29	29		29	14		14
Other	17	1	16	17	1	16	6	(**)	5
Total—Bureau of Indian Affairs	139	1	139	139	1	139	107	(**)	106
Territorial and International Affairs	107		107	107		107	125		125
Departmental offices	4		4	4		4	6		6
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska									
Other		137	- 137		137	- 137		113	- 113
Intrabudgetary transactions	(**)		(**)	(**)		(**)	(**)		(**)
Total—Department of the Interior	770	141	629	770	141	629	707	115	592
<b>Department of Justice:</b>									
Legal activities	65		65	65		65	85		85
Federal Bureau of Investigation	151		151	151		151	85		85
Drug Enforcement Administration	38		38	38		38	34		34
Immigration and Naturalization Service	96		96	96		96	76		76
Federal Prison System	87	4	83	87	4	83	55	4	51
Office of Justice Programs	36		36	36		36	20		20
Other	42		42	42		42	46		46
Total—Department of Justice	515	4	511	515	4	511	401	4	397
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services	260		260	260		260	280		280
Community service employment for older Americans	25		25	25		25	23		23
Federal unemployment benefits and allowances	9		9	9		9	11		11
State unemployment insurance and employment service operation	5		5	5		5	9		9
Advances to the unemployment trust fund and other funds									
Other	4		4	4		4	5		5

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$820		\$820	\$820		\$820	\$809		\$809
State administrative expenses	195		195	195		195	183		183
Federal administrative expenses	9		9	9		9	4		4
Veterans employment and training	12		12	12		12	6		6
Repayment of advances from the general fund									
Railroad unemployment benefits	6		6	6		6	9		9
Other	1		1	1		1	3		3
Total—Unemployment trust fund	1,043		1,043	1,043		1,043	1,012		1,012
Total—Employment and Training Administration	1,346		1,346	1,346		1,346	1,340		1,340
Labor-Management Services	3		3	3		3	5		5
Pension Benefit Guaranty Corporation	58	\$15	43	58	\$15	43	29	\$8	20
Employment Standards Administration:									
Salaries and expenses	12		12	12		12	12		12
Special benefits	-654		-654	-654		-654	-536		-536
Black lung disability trust fund	51		51	51		51	52		52
Special workers compensation expenses	6		6	6		6	6		6
Occupational safety and health administration	14		14	14		14	12		12
Mine safety and health administration	16		16	16		16	16		16
Bureau of Labor Statistics	11		11	11		11	10		10
Departmental management	11		11	11		11	6		6
Proprietary receipts from the public		1	-1		1	-1		(**)	(**)
Intrabudgetary transactions	-23		-23	-23		-23	-26		-26
Total—Department of Labor	851	16	835	851	16	835	926	9	917
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	77		77	77		77	136		136
Acquisition and maintenance of buildings abroad	19		19	19		19	36		36
Payment to Foreign Service retirement and disability fund	108		108	108		108	14		14
Foreign Service retirement and disability fund	26		26	26		26	23		23
Other	6		6	6		6	1		1
Total—Administration of Foreign Affairs	235		235	235		235	210		210
International Organizations and Conferences	256		256	256		256	60		60
Migration and Refugee Assistance	38		38	38		38	39		39
International Narcotics Control	5		5	5		5	3		3
Other	8		8	8		8	5		5
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions	-148		-148	-148		-148	-14		-14
Total—Department of State	393	(**)	393	393	(**)	393	302	(**)	302
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,394		1,394	1,394		1,394	1,274		1,274
Other	12		12	12		12	2		2
Other programs	7		7	7		7	8		8
Total—Federal Highway Administration	1,413		1,413	1,413		1,413	1,284		1,284
National Highway Traffic Safety Administration	15		15	15		15	15		15

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation . . . . .	\$10		\$10	\$10		\$10			
Other . . . . .	14		14	14		14	\$16		\$16
Total—Federal Railroad Administration . . . . .	24		24	24		24	16		16
Urban Mass Transportation Administration:									
Formula grants . . . . .	169		169	169		169	139		139
Discretionary grants . . . . .	61		61	61		61	68		68
Other . . . . .	43		43	43		43	66		66
Federal Aviation Administration:									
Operations . . . . .	327		327	327		327	236		236
Other . . . . .	3		3	3		3	2		2
Airport and airway trust fund:									
Grants-in-aid for airports . . . . .	52		52	52		52	68		68
Facilities and equipment . . . . .	24		24	24		24	55		55
Research, engineering and development . . . . .	6		6	6		6	7		7
Operations . . . . .	(**)		(**)	(**)		(**)			
Total—Airport and airway trust fund . . . . .	83		83	83		83	130		130
Total—Federal Aviation Administration . . . . .	413		413	413		413	368		368
Coast Guard:									
Operating expenses . . . . .	150		150	150		150	202		202
Acquisition, construction, and improvements . . . . .	20		20	20		20	46		46
Retired pay . . . . .	32		32	32		32	27		27
Other . . . . .	14	\$1	13	14	\$1	13	13	(**)	13
Total—Coast Guard . . . . .	216	1	215	216	1	215	289	(**)	288
Maritime Administration:									
Public enterprise funds . . . . .	44	47	–3	44	47	–3	37	\$31	6
Operating-differential subsidies . . . . .	11		11	11		11	18		18
Other . . . . .	5		5	6		5	7		7
Other . . . . .	36	1	35	36	1	35	26	1	25
Proprietary receipts from the public . . . . .		1	–1		1	–1		(**)	(**)
Intrabudgetary transactions . . . . .	–1		–1	–1		–1	–1		–1
Total—Department of Transportation . . . . .	2,449	49	2,400	2,449	49	2,400	2,332	32	2,300
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange stabilization fund . . . . .	–164	3	–167	–164	3	–167	–172		–172
Other . . . . .	2		2	2		2	8		8
Financial Management Service:									
Salaries and expenses . . . . .	18		18	18		18	12		12
Claims, Judgements, and Relief Acts . . . . .	89		89	89		89	8		8
Energy Security Reserve . . . . .	7		7	7		7	6		6
Other . . . . .	18		18	18		18	10		10
Total—Financial Management Service . . . . .	132		132	132		132	36		36
Federal Financing Bank . . . . .	435	580	–144	435	580	–144	516	664	–148
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses . . . . .	21		21	21		21	14		14
Internal Revenue collections for Puerto Rico . . . . .	54		54	54		54	20		20
United States Customs Service . . . . .	145		145	145		145	118		118
Bureau of Engraving and Printing . . . . .	8		8	8		8	–6		–6
United States Mint . . . . .	18		18	18		18	16		16
Bureau of the Public Debt . . . . .	20		20	20		20	7		7

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$10		\$10	\$10		\$10	\$9		\$9
Processing tax returns	180		180	180		180	104		104
Examinations and appeals	224		224	224		224	142		142
Investigation, collection and taxpayer service	162		162	162		162	94		94
Payment where earned income credit exceeds liability for tax	9		9	9		9	6		6
Refunding internal revenue collections, interest	205		205	205		205	115		115
Other	(**)	(**)	(**)	(**)	(**)	(**)	2		2
Total—Internal Revenue Service	789	(**)	788	789	(**)	788	472		472
United States Secret Service	41		41	41		41	32		32
Comptroller of the Currency	23	\$1	22	23	\$1	22	18	(**)	17
Interest on the public debt:									
Public issues (accrual basis)	14,686		14,686	14,686		14,686	13,573		13,573
Special issues (cash basis)	471		471	471		471	542		542
Total—Interest on the public debt	15,157		15,157	15,157		15,157	14,115		14,115
Other	3		3	3		3	1		1
Proprietary receipts from the public		253	—253		253	—253		\$309	—309
Receipts from off-budget Federal entities									
Intrabudgetary transactions	—2,010		—2,010	—2,010		—2,010	—2,426		—2,426
Total—Department of the Treasury	14,676	838	13,838	14,676	838	13,838	12,770	974	11,796
<b>Environmental Protection Agency:</b>									
Salaries and expenses	68		68	68		68	56		56
Research and development	17		17	17		17	19		19
Abatement, control, and compliance	39		39	39		39	44		44
Construction grants	163		163	163		163	225		225
Hazardous substance superfund	63		63	63		63	49		49
Other	153	(**)	153	153	(**)	153	—113	(**)	—114
Proprietary receipts from the public		3	—3		3	—3		1	—1
Intrabudgetary transactions	—150		—150	—150		—150	114		114
Total—Environmental Protection Agency	353	3	350	353	3	350	394	1	393
<b>General Services Administration:</b>									
Real property activities	—439		—439	—439		—439	—436		—436
Personal property activities	—57		—57	—57		—57	—7		—7
Information Resources Management Service	32		32	32		32	—95		—95
Federal property resources activities	1		1	1		1	3		3
General activities	11		11	11		11	11		11
Proprietary receipts from the public		23	—23		23	—23		43	—43
Other		—22	22		—22	22		—22	22
Total—General Services Administration	—452	2	—454	—452	2	—454	—524	21	—545
<b>National Aeronautics and Space Administration:</b>									
Research and development	313		313	313		313	334		334
Space flight, control, and data communications	532		532	532		532	484		484
Construction of facilities	30		30	30		30	7		7
Research and program management	139		139	139		139	112		112
Other	—15		—15	—15		—15			
Total—National Aeronautics and Space Administration	998		998	998		998	936		936
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	32		32	32		32	144		144
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	2,321		2,321	2,321		2,321	2,239		2,239
Employees health benefits fund	810	583	227	810	583	227	658	662	—4
Employees life insurance fund	90	81	9	90	81	9	83	66	18
Retired employees health benefits fund	1	1	(**)	1	1	(**)	1	1	(**)
Other	13		13	13		13	5		5
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	—2		—2	—2		—2	—3		—3
Total—Office of Personnel Management	3,265	665	2,601	3,265	665	2,601	3,129	728	2,400

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund	\$72	\$72	(**)	\$72	\$72	(**)	\$202	\$81	\$121
Disaster loan fund	7	48	-\$41	7	48	-\$41	140	51	89
Other	2	2	(**)	2	2	(**)	5	1	4
Other	30		30	30		30	27		27
<b>Total—Small Business Administration</b>	<b>111</b>	<b>122</b>	<b>- 12</b>	<b>111</b>	<b>122</b>	<b>- 12</b>	<b>374</b>	<b>133</b>	<b>241</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund	239	103	136	239	103	136	235	79	156
Direct loan revolving fund	1	3	- 2	1	3	- 2	1	4	- 2
Other	52	32	20	52	32	20	35	34	2
Compensation and pensions	672		672	672		672	2,352		2,352
Readjustment benefits	31		31	31		31	86		86
Medical care	884		884	884		884	754		754
Medical and prosthetic research	16		16	16		16	17		17
General operating expenses	46		46	46		46	179		179
Construction projects	57		57	57		57	50		50
Post-Vietnam era veterans education account	22		22	22		22	36		36
Insurance funds:									
National service life	85		85	85		85	86		86
United States government life	3		3	3		3	3		3
Veterans special life	6	4	2	6	4	2	5	4	(**)
Other	3		3	3		3	3		3
Proprietary receipts from the public:									
National service life		35	- 35		35	- 35		34	- 34
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		40	- 40		40	- 40		37	- 37
Intrabudgetary transactions	- 45		- 45	- 45		- 45	- 10		- 10
<b>Total—Veterans Administration</b>	<b>2,072</b>	<b>218</b>	<b>1,854</b>	<b>2,072</b>	<b>218</b>	<b>1,854</b>	<b>3,831</b>	<b>191</b>	<b>3,639</b>
<b>Independent agencies:</b>									
Action	9		9	9		9	1		1
Board for International Broadcasting	26		26	26		26	20		20
Corporation for Public Broadcasting	228		228	228		228	214		214
District of Columbia:									
Federal payment	513		513	513		513	107		107
Proprietary receipts from the public		34	- 34		34	- 34			
Equal Employment Opportunity Commission	17		17	17		17	11		11
Export-Import Bank of the United States	65	175	- 110	65	175	- 110	65	792	- 728
Federal Communications Commission	9	10	- 1	9	10	- 1	10	2	8
Federal Deposit Insurance Corporation	3,675	1,543	- 868	675	1,543	- 868	1,238	383	856
Federal Emergency Management Agency:									
Public Enterprise Funds	7	56	- 49	7	56	- 49	15	30	- 15
Disaster Relief	4		4	4		4	- 2		- 2
Salaries and expenses	16		16	16		16	10		10
Emergency management and planning assistance	20		20	20		20	17		17
Emergency food distribution and shelter program	1		1	1		1	- 1		- 1
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	5	4	1	5	4	1	6	5	1
Federal Savings and Loan Insurance Corp. fund	1,009	354	655	1,009	354	655	98	720	- 622
Federal Trade Commission	5		5	5		5	3		3
Intragovernmental agencies:									
Appalachian Regional Commission	11	(**)	11	11	(**)	11	15	(**)	15
Washington Metropolitan Area Transit Authority									
Other	(**)		(**)	(**)		(**)	(**)		(**)
Interstate Commerce Commission	5		5	5		5	3		3
Legal Services Corporation	25		25	25		25	27		27
National Archives and Records Administration	8		8	8		8	4		4
National Credit Union Administration:									
Central liquidity facility	24	22	3	24	22	3	57	44	13
Credit union share insurance fund	21	1	20	21	1	20	55	- 8	64
Other	- 4	(**)	- 4	- 4	(**)	- 4	- 5	(**)	- 5

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Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$13		\$13	\$13		\$13	\$15		\$15
National Endowment for the Humanities .....	10		10	10		10	12		12
Institute of Museum Services .....	5		5	5		5	5		5
National Labor Relations Board .....	17		17	17		17	6		6
National Science Foundation .....	133		133	133		133	130		130
Nuclear Regulatory Commission .....	36		36	36		36	41		41
Panama Canal Commission .....	68	\$36	32	68	\$36	32	38	\$39	-1
Postal Service:									
Public Enterprise Funds .....	\$2,883	3,138	-256	2,883	3,138	-256	3,582	3,357	226
Payment to the Postal Service Fund .....	109		109	109		109	129		129
Railroad Retirement Board:									
Federal windfall subsidy .....	29		29	29		29	31		31
Federal payments to the railroad retirement accounts .....	73		73	73		73	112		112
Payment to railroad unemployment insurance trust fund .....									
Milwaukee railroad restructuring, administration .....							(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account .....	330		330	330		330	323		323
Benefits payments and claims .....	205		205	205		205	192		192
Advances to the railroad retirement account from the FOASI trust fund .....	-68		-68	-68		-68	-65		-65
Advances to the railroad retirement account from the FDI trust fund .....	-4		-4	-4		-4	-4		-4
Disbursements for the payment of FOASI benefits .....	68		68	68		68	65		65
Disbursements for the payment of FDI benefits .....	3		3	3		3	3		3
Administrative expenses .....	4		4	4		4	6		6
Interest on refunds of taxes .....	7		7	7		7	2		2
Other .....	(**)		(**)	(**)		(**)	(**)		(**)
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....									
Interest on advances to railroad accounts .....									
Repayment of advances by Railroad Retirement Board .....									
Federal payments to the railroad social security equivalent benefit account .....	-10		-10	-10		-10	-12		-12
Federal payments to the rail industry pension fund .....	-63		-63	-63		-63	-100		-100
Total—Railroad Retirement Board .....	574		574	574		574	553		553
Securities and Exchange Commission .....	9		9	9		9	11		11
Smithsonian Institution .....	15		15	15		15	3		3
Tennessee Valley Authority .....	502	894	-393	502	894	-393	582	443	138
United States Information Agency .....	65	(**)	65	65	(**)	65	64	(**)	64
Other independent agencies .....	65	4	60	65	4	60	71	3	67
Total—Independent agencies .....	7,202	6,272	930	7,202	6,272	930	7,211	5,810	1,401
Undistributed offsetting receipts:									
Other Interest .....		(**)	(**)		(**)	(**)		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	(**)		(**)	(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....									
Department of Defense—Civil:									
Military retirement fund .....	-1,468		-1,468	-1,468		-1,468	-1,539		-1,539
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-289		-289	-289		-289	-308		-308
Federal disability insurance trust fund (OFF-BUDGET) .....	-28		-28	-28		-28	-29		-29
Federal hospital insurance trust fund .....	-139		-139	-139		-139	-136		-136
Department of State:									
Foreign Service retirement and disability fund .....	-4		-4	-4		-4	-4		-4
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-547		-547	-547		-547	-550		-550
Subtotal .....	-2,476		-2,476	-2,476		-2,476	-2,567		-2,567

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....							(**)		(**)
Department of Defense—Civil:									
Education benefits fund .....	-\$1		-\$1	-\$1		-\$1	(**)		(**)
Military retirement fund .....	16		16	16		16	\$11		\$11
Soldiers' and Airmen's Home permanent fund .....							-5		-5
Corps of Engineers .....	(**)		(**)	(**)		(**)	(**)		(**)
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-19		-19	-19		-19	-61		-61
Federal disability insurance trust fund (OFF-BUDGET) .....	-5		-5	-5		-5	4		4
Federal hospital insurance trust fund .....	-6		-6	-6		-6	-39		-39
Federal supplementary medical insurance trust fund ..	-8		-8	-8		-8	-21		-21
Department of Labor:									
Unemployment trust fund .....	-27		-27	-27		-27	-5		-5
Department of State:									
Foreign Service retirement and disability fund .....							(**)		(**)
Department of Transportation:									
Airport and airway trust fund .....							-4		-4
Highway trust fund .....	-26		-26	-26		-26	-12		-12
Environmental Protection Agency:									
Other .....	-16		-16	-16		-16	(**)		(**)
Post-closure liability trust fund .....	(**)		(**)	(**)		(**)			
National Aeronautics and Space Administration .....									
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-38		-38	-38		-38	-20		-20
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	(**)		(**)	(**)		(**)
National service life insurance fund .....	-1		-1	-1		-1	-2		-2
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-33		-33	-33		-33	-70		-70
Other .....	-3		-3	-3		-3	-4		-4
Subtotal .....	-165		-165	-165		-165	-228		-228
Unrealized Discount on trust fund investments .....	-5		-5	-5		-5	-3		-3
Rents and Royalties on the Outer Continental Shelf lands ..		\$275	-275		\$275	-275		\$99	-99
Sale of major assets .....									
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,647</b>	<b>275</b>	<b>-2,921</b>	<b>-2,647</b>	<b>275</b>	<b>-2,921</b>	<b>-2,798</b>	<b>99</b>	<b>-2,897</b>
<b>Total outlays .....</b>	<b>105,367</b>	<b>14,281</b>	<b>91,086</b>	<b>105,367</b>	<b>14,281</b>	<b>91,086</b>	<b>106,694</b>	<b>13,531</b>	<b>93,164</b>
<b>Total On-Budget .....</b>	<b>88,226</b>	<b>14,281</b>	<b>73,945</b>	<b>88,226</b>	<b>14,281</b>	<b>73,945</b>	<b>90,509</b>	<b>13,531</b>	<b>76,979</b>
<b>Total Off-Budget .....</b>	<b>17,141</b>	<b>(**)</b>	<b>17,141</b>	<b>17,141</b>	<b>(**)</b>	<b>17,141</b>	<b>16,185</b>	<b>(**)</b>	<b>16,185</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>-27,440</b>			<b>-27,440</b>			<b>-30,810</b>
<b>Total On-Budget .....</b>			<b>-28,097</b>			<b>-28,097</b>			<b>-30,986</b>
<b>Total Off-Budget .....</b>			<b>+ 658</b>			<b>+ 658</b>			<b>+ 176</b>

## MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$2,353	\$2,308
Receipts from off-budget Federal entities .....		
Intrabudgetary transactions .....	17,825	17,828
<b>Total receipts offset against outlays .....</b>	<b>20,178</b>	<b>20,137</b>

<sup>1</sup>Includes an estimate of \$123 million not reported by Health Care Financing Administration.<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.<sup>3</sup>Includes \$4 million of notes issued in lieu of cash payments.<sup>4</sup>Includes \$429 million of notes issued in lieu of cash payments.<sup>5</sup>The Postal Service figure represents reporting for the full calendar month of October and is partially estimated. This estimate includes \$563 million for Postal money orders between October 22nd and 31st.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1988 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$22,120	\$22,120	\$34,678	\$2,587,338	\$2,587,338	\$2,609,458
Federal Financing Bank .....			- 155	14,845	14,845	14,845
Total public debt securities .....	22,120	22,120	34,523	2,602,183	2,602,183	2,624,303
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	387	387	- 156	12,398	12,398	12,784
Total federal securities .....	22,507	22,507	34,367	2,614,581	2,614,581	2,637,088
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	11,792	11,792	6,994	550,649	550,649	562,440
Total borrowing from the public .....	10,716	10,716	27,374	2,063,932	2,063,932	2,074,648
Premium & discount on public debt securities .....	7	7	- 1,271	- 13,902	- 13,902	- 13,896
Total borrowing from the public less premium & discount .....	10,722	10,722	26,103	2,050,030	2,050,030	2,060,752
Accrued interest payable to the public .....	4,526	4,526	6,533	34,067	34,067	38,592
Allocations of special drawing rights .....	272	272	203	6,322	6,322	6,594
Deposit funds .....	- 45	- 45	- 249	8,505	8,505	8,460
Miscellaneous liability accounts (includes checks outstanding etc.) .....	- 1,376	- 1,376	- 2,868	10,368	10,368	8,992
Total liability accounts .....	14,099	14,099	29,723	2,109,292	2,109,292	2,123,391
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	- 6,872	- 6,872	- 221	13,024	13,024	6,151
Tax and loan note accounts .....	- 6,876	- 6,876	2,101	31,375	31,375	24,499
Balance .....	- 13,748	- 13,748	1,879	44,398	44,398	30,650
Special drawing rights:						
Total holdings .....	390	390	295	9,074	9,074	9,464
SDR certificates issued to Federal Reserve Banks .....				- 5,018	- 5,018	- 5,018
Balance .....	390	390	295	4,056	4,056	4,446
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	995	995	743	3,423	3,423	4,417
Letter of credit issued to IMF .....	- 1	- 1	- 107	- 14,709	- 14,709	- 14,710
Dollar deposits with the IMF .....	26	26	3	- 62	- 62	- 36
Receivable/payable (-) for interim maintenance of value adjustments .....	- 593	- 593	- 412	996	996	403
Balance .....	427	427	227	9,347	9,347	9,773
Loans to International Monetary Fund .....	12	12	16	288	288	301
Other cash and monetary assets .....	- 948	- 948	- 399	10,314	10,314	9,366
Total cash and monetary assets .....	- 13,866	- 13,866	2,018	68,403	68,403	54,537
Miscellaneous asset accounts .....	577	577	- 3,060	4,635	4,635	5,212
Total asset accounts .....	- 13,289	- 13,289	- 1,043	73,038	73,038	59,749
Excess of liabilities (+) or assets (-) .....	+ 27,389	+ 27,389	+ 30,765	+ 2,036,254	+ 2,036,254	+ 2,063,643
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	51	51	45			51
Total budget and off-budget federal entities (Financing of deficit (+) or disposition of surplus (-)) .....	+ 27,440	+ 27,440	+ 30,810	+ 2,036,254	+ 2,036,254	+ 2,063,694

<sup>1</sup> Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

No transactions

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1988 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period	\$2,036,254	\$2,036,254	\$1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC securities as budgetary transactions			920
Classification of FSLIC securities as budgetary transactions			
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737
<b>Excess of liabilities beginning of period (current basis)</b>	<b>2,036,254</b>	<b>2,036,254</b>	<b>1,882,263</b>
<b>Budget surplus (–) or deficit:</b>			
Based on composition of unified budget in prior fiscal year	27,440	27,440	30,810
Changes in composition of unified budget			
<b>Total surplus (–) or deficit (Table 2)</b>	<b>27,440</b>	<b>27,440</b>	<b>30,810</b>
<b>Total—on-budget (Table 2)</b>	<b>28,097</b>	<b>28,097</b>	<b>30,986</b>
<b>Total—off-budget (Table 2)</b>	<b>– 658</b>	<b>– 658</b>	<b>– 176</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage	– 51	– 51	– 44
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse			
Profit on sale of gold			
Net gain (–)/loss for IMF loan valuation adjustment			(**)
<b>Total—transactions not applied to current year's surplus or deficit</b>	<b>– 51</b>	<b>– 51</b>	<b>– 45</b>
<b>Excess of liabilities close of period</b>	<b>2,063,643</b>	<b>2,063,643</b>	<b>1,913,028</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, October 1988 and Other Periods (in millions)**

Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation	<sup>1</sup> – \$2	– \$2	– \$119	\$882	\$882	\$880
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	<sup>2</sup> 395	395	– 40	9,733	9,733	10,128
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	– 3	– 3	(**)	11	11	8
Department of Housing and Urban Development:						
Federal Housing Administration	– 2	– 2	4	120	120	118
Department of the Interior:						
Bureau of Land Management			(**)	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	– 2	– 2		9	9	7
Department of Housing and Urban Development:						
Government National Mortgage Association						
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
<b>Total agency securities</b>	<b>387</b>	<b>387</b>	<b>– 156</b>	<b>12,398</b>	<b>12,398</b>	<b>12,784</b>

<sup>1</sup>Includes \$4 million of notes issued in lieu of cash payments

<sup>2</sup>Includes \$429 million of notes issued in lieu of cash payments

No transactions

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1988 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Housing and Other Credit Guarantee Program, AID				\$45	\$45	\$45
Defense Security Account	\$260	\$260				260
Commodity Credit Corporation	- 5,975	- 5,975	- \$11,198	11,759	11,759	5,784
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund			1	113	113	113
Federal Financing Bank	- 621	- 621	- 165	131,300	131,300	130,679
Federal Housing Administration:						
General insurance			75	2,056	2,056	2,056
Special risk insurance			20	1,937	1,937	1,937
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration	43	43	60	7,865	7,865	7,908
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	- 3,455	- 3,455	- 2,160	6,276	6,276	2,821
Agricultural credit insurance fund	- 2,165	- 2,165	- 1,299	10,837	10,837	8,672
Rural development insurance fund	- 1,435	- 1,435	- 500	3,576	3,576	2,141
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans	- 23	- 23		1,105	1,105	1,082
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration				1,792	1,792	1,792
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	250	250	150	6,226	6,226	6,476
Low-Rent Public housing				850	850	850
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	196	196	189	2,255	2,255	2,451
Secretary of Transportation:						
Aircraft purchase loan guarantee program			- 5	11	11	11
Federal ship revolving fund				515	515	515
Railroad revitalization and improvement				6	6	6
Rail service assistance						
Regional rail reorganization				92	92	92
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight						
<b>Total agency borrowing from the Treasury financed through issues of public debt securities</b>	<b>- 12,925</b>	<b>- 12,925</b>	<b>- 14,832</b>	<b>193,843</b>	<b>193,843</b>	<b>180,918</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1988 and Other Periods (in millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	-\$429	-\$429	-\$681	\$16,088	\$16,088	\$15,659
Overseas Private Investment Corporation .....						
Department of Agriculture:						
Rural Electrification Administration .....	16	16	29	23,345	23,345	23,361
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....			-75	27,625	27,625	27,625
Rural Development Insurance Fund .....				4,900	4,900	4,900
Rural housing Insurance Fund .....				25,971	25,971	25,971
Department of the Navy .....				1,759	1,759	1,759
Department of Education:						
Student Loan Marketing Association .....				4,910	4,910	4,910
Department of Energy .....				50	50	50
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....				182	182	182
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....				2,037	2,037	2,037
Community Development Grants .....	-2	-2	1	318	318	316
Department of Interior:						
Territorial and International Affairs .....				59	59	59
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....				46	46	46
General Services Administration:						
Federal Buildings Fund .....				387	387	387
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....	96	96	141	899	899	995
Small Business Administration:						
Business Loan and Investment Fund .....	-23	-23	-6	1,521	1,521	1,498
Independent Agencies:						
Export-Import Bank of the United States .....				10,958	10,958	10,958
National Credit Union Administration .....	2	2	13	118	118	121
Postal Service .....				5,592	5,592	5,592
Tennessee Valley Authority .....	-359	-359	247	19,293	19,293	18,934
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-697</b>	<b>-697</b>	<b>-331</b>	<b>146,234</b>	<b>146,234</b>	<b>145,537</b>

... No transactions.

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1988 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....				\$9	\$9	\$9
Department of Commerce .....	(**)	(**)	(**)	19	19	19
Department of Energy .....	\$68	\$68	\$62	1,763	1,763	1,831
Department of Health and Human Services .....			1			
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	-34	-34	56	6,205	6,205	6,171
Agency securities .....			-15			
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....			16	22	22	22
Agency securities .....				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities .....	9	9	13	1,625	1,625	1,635
Agency securities .....			3	12	12	12
Participation sales fund:						
Public debt securities .....			-11			
Agency securities .....						
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	-3	-3		193	193	190
Department of the Interior:						
Public Debt Securities .....	-9	-9	1	1,029	1,029	1,020
Agency Securities .....				2	2	2
Department of Labor .....	-47	-47	-18	763	763	716
Department of Transportation .....	2	2	2	189	189	191
Department of the Treasury .....	-241	-241	204	1,433	1,433	1,193
Veterans Administration:						
Veterans reopened insurance fund .....	-2	-2	-5	635	635	633
Independent agencies:						
Export-Import Bank of the United States .....	114	114	981	88	88	202
Federal Emergency Management Agency:						
National insurance development fund .....			15	403	403	403
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-269	-269	602	1,640	1,640	1,371
Agency securities .....						
Postal Service .....	191	191	-629	3,949	3,949	4,140
National Credit Union Administration .....	-16	-16	-41	1,802	1,802	1,786
Other .....	6	6	7	1,653	1,653	1,658
Total public debt securities .....	-230	-230	1,255	23,420	23,420	23,189
Total agency securities .....			-12	80	80	80
<b>Total Federal funds .....</b>	<b>-230</b>	<b>-230</b>	<b>1,243</b>	<b>23,499</b>	<b>23,499</b>	<b>23,269</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)		3	3	3
Library of Congress .....				1	1	1
The Judiciary:						
Judicial survivors annuity fund .....			(**)	128	128	128
Department of Agriculture .....	-6	-6	(**)	8	8	2
Department of Commerce .....						
Department of Defense—Military .....	(**)	(**)	(**)	9	9	8
Department of Defense—Civil:						
Military Retirement Fund .....	8,589	8,589	7,470	41,310	41,310	49,899
Other .....	31	31	25	897	897	928
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	964	964	439	97,137	97,137	98,101
Agency securities .....						
Federal disability insurance trust fund .....	-241	-241	-369	7,345	7,345	7,104
Federal hospital insurance trust fund:						
Public debt securities .....	453	453	-221	66,078	66,078	66,531
Agency securities .....						
Federal supplementary medical insurance trust fund .....	827	827	-324	6,326	6,326	7,153
Other .....			1	6	6	6

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1988 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior:						
Public debt securities . . . . .	—\$2	—\$2	\$63	\$181	\$181	\$178
Agency securities . . . . .	35	35	.....	122	122	157
Department of Labor:						
Unemployment trust fund . . . . .	2,073	2,073	(**)	36,197	36,197	38,271
Other . . . . .	— 4	— 4	— 2	32	32	28
Department of State:						
Foreign service retirement and disability fund . . . . .	84	84	7	3,924	3,924	4,008
Other . . . . .						
Department of Transportation:						
Airport and airway trust fund . . . . .	273	273	129	11,132	11,132	11,405
Highway trust fund . . . . .	330	330	565	13,448	13,448	13,778
Other . . . . .	— 3	— 3	— 3	429	429	426
Department of the Treasury . . . . .	—14	—14	—15	204	204	190
Environmental Protection Agency . . . . .	48	48	71	1,468	1,468	1,517
National Aeronautics and Space Administration . . . . .	15	15				15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities . . . . .	— 1,390	— 1,390	— 1,218	195,048	195,048	193,658
Agency securities . . . . .						
Employees health benefits fund . . . . .	—219	—219	8	1,564	1,564	1,345
Employees life insurance fund . . . . .	— 8	— 8	10	8,845	8,845	8,837
Retired employees health benefits fund . . . . .			(**)	1	1	1
Veterans Administration:						
Government life insurance fund . . . . .	— 3	— 3	— 3	201	201	198
National service life insurance:						
Public debt securities . . . . .	—52	—52	—45	10,440	10,440	10,388
Agency securities . . . . .						
Veterans special life insurance fund . . . . .	— 2	— 2	(**)	1,168	1,168	1,167
General Post Fund National Homes . . . . .				22	22	22
Independent agencies:						
Federal Deposit Insurance Corporation . . . . .	124	124	—958	15,565	15,565	15,688
Federal Emergency Management Agency . . . . .			— 1			
Harry S. Truman Memorial Scholarship Trust Fund . . . . .	1	1	(**)	46	46	47
Japan-United States Friendship Commission . . . . .	— 1	— 1		18	18	17
Railroad Retirement Board . . . . .	118	118	125	7,783	7,783	7,901
Other . . . . .	1	1	1	63	63	64
Total public debt securities . . . . .	11,986	11,986	5,751	527,028	527,028	539,014
Total agency securities . . . . .	35	35	.....	122	122	157
Total trust funds . . . . .	12,022	12,022	5,751	527,150	527,150	539,171
Grand total . . . . .	11,792	11,792	6,994	550,649	550,649	562,440

... No transactions

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,287												\$31,287	\$32,429
Corporation income taxes .....	1,794												1,794	1,855
Social insurance taxes and contributions:														
Employment taxes and contributions .....	22,400												22,400	20,791
Unemployment insurance .....	1,101												1,101	956
Other retirement contributions .....	347												347	431
Excise taxes .....	3,134												3,134	2,551
Estate and gift taxes .....	662												662	608
Customs duties .....	1,381												1,381	1,340
Miscellaneous receipts .....	1,540												1,540	1,392
<b>Total—budget receipts this year ..</b>	<b>63,646</b>												<b>63,646</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>45,847</b>												<b>45,847</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>17,799</b>												<b>17,799</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>62,354</b>												<b>.....</b>	<b>62,354</b>
<b>(On-budget) .....</b>	<b>45,992</b>												<b>.....</b>	<b>45,992</b>
<b>(Off-budget) .....</b>	<b>16,362</b>												<b>.....</b>	<b>16,362</b>
<b>Outlays</b>														
Legislative Branch .....	157												157	157
The Judiciary .....	100												100	83
Executive Office of the President ..	13												13	8
Funds Appropriated to the President:														
International security assistance ..	1,406												1,406	871
International development assistance	683												683	464
Other .....	- 303												- 303	- 82
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	2,667												2,667	5,115
Other .....	3,102												3,102	2,530
Department of Commerce .....	209												209	153
Department of Defense:														
Military:														
Department of the Army .....	6,627												6,627	7,423
Department of the Navy .....	8,978												8,978	8,506
Department of the Air Force ....	7,910												7,910	8,060
Defense agencies .....	1,675												1,675	1,285
<b>Total Military .....</b>	<b>25,188</b>												<b>25,188</b>	<b>25,274</b>
Civil .....	1,917												1,917	1,829
Department of Education .....	1,668												1,668	1,386
Department of Energy .....	1,482												1,482	952
Department of Health and Human Services, except Social Security:														
Public Health Service .....	955												955	970
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,691												2,691	2,444
Federal hospital ins. trust fund ..	3,729												3,729	4,119
Federal supp. med. ins. trust fund .....	2,633												2,633	3,022
Other .....	2,372												2,372	1,775
Social Security Administration .....	1,118												1,118	2,640
Family Support Administration .....	1,003												1,003	950
Human Development Service .....	282												282	413
Other .....	- 3,126												- 3,126	- 2,324
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund .....	16,512												16,512	15,507
Federal disability ins. trust fund .....	1,866												1,866	1,895
Other .....	- 897												- 897	- 824

Table continued on next page.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	\$1,706												\$1,706	\$1,962
Department of the Interior .....	629												629	592
Department of Justice .....	511												511	397
Department of Labor:														
Unemployment trust fund .....	1,043												1,043	1,012
Other .....	-208												-208	-95
Department of State .....	393												393	302
Department of Transportation:														
Highway trust fund .....	1,406												1,406	1,276
Other .....	994												994	1,024
Department of the Treasury:														
Interest on the public debt .....	15,157												15,157	14,115
Other .....	-1,319												-1,319	-2,318
Environmental Protection Agency .....	350												350	393
General Services Administration .....	-454												-454	-545
National Aeronautics and Space Administration .....	998												998	936
Office of Personnel Management .....	2,601												2,601	2,400
Small Business Administration .....	-12												-12	241
Veterans Administration:														
Compensation and pensions .....	672												672	2,352
National service life .....	50												50	52
Government service life .....	3												3	3
Other .....	1,129												1,129	1,232
Independent agencies:														
Postal Service .....	-146												-146	355
Tennessee Valley Authority .....	-393												-393	138
Other independent agencies .....	1,469												1,469	908
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,476												-2,476	-2,567
Interest received by trust funds .....	-165												-165	-228
Rents and royalties on Outer Continental Shelf lands .....	-275												-275	-99
Other .....	-5												-5	-3
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>91,086</b>												<b>91,086</b>	.....
<b>(On-budget) .....</b>	<b>73,945</b>												<b>73,945</b>	.....
<b>(Off-budget) .....</b>	<b>17,141</b>												<b>17,141</b>	.....
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-27,440</b>												<b>-27,440</b>	.....
<b>(On-budget) .....</b>	<b>-28,097</b>												<b>-28,097</b>	.....
<b>(Off-budget) .....</b>	<b>+ 658</b>												<b>+ 658</b>	.....
<b>Totals—outlays prior year .....</b>	<b>93,164</b>												.....	<b>93,154</b>
<b>(On-budget) .....</b>	<b>76,979</b>												.....	<b>76,979</b>
<b>(Off-budget) .....</b>	<b>16,185</b>												.....	<b>16,185</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-30,810</b>												.....	<b>-30,810</b>
<b>(On-budget) .....</b>	<b>-30,986</b>												.....	<b>-30,986</b>
<b>(Off-budget) .....</b>	<b>+ 176</b>												.....	<b>+ 176</b>

...No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of October 31, 1988**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$273	\$83	\$190	\$273	\$83	\$190	\$11,132	\$11,132	\$11,405
Black lung disability .....	52	51	1	52	51	1			
FDIC .....		-868	868		-868	868	15,565	15,565	15,688
Federal disability insurance .....	1,634	1,866	-232	1,634	1,866	-232	7,345	7,345	7,104
Federal employees life and health .....		236	-236		236	-236	10,409	10,409	10,182
Federal employees retirement .....	1,090	2,348	-1,258	1,090	2,348	-1,258	199,100	199,100	197,794
Federal hospital insurance .....	4,471	3,729	742	4,471	3,729	742	66,078	66,078	66,531
Federal old-age and survivors insurance .....	17,402	16,512	890	17,402	16,512	890	97,137	97,137	98,101
Federal supplementary medical insurance .....	3,135	2,633	501	3,135	2,633	501	6,326	6,326	7,153
Highways .....	1,310	1,406	-96	1,310	1,406	-96	13,448	13,448	13,778
Military advances .....	534	616	-82	534	616	-82			
Railroad retirement .....	385	545	-160	385	545	-160	7,783	7,783	7,901
Military retirement .....	11,235	1,622	9,612	11,235	1,622	9,612	41,310	41,310	49,899
Unemployment .....	1,151	1,043	108	1,151	1,043	108	36,197	36,197	38,271
Veterans life insurance .....	36	90	-53	36	90	-53	11,810	11,810	11,753
All other trust .....	485	328	157	485	328	157	3,509	3,509	3,610
<b>Total trust fund receipts and outlays and Investments held from Table 6-D .....</b>	<b>43,194</b>	<b>32,242</b>	<b>10,952</b>	<b>43,194</b>	<b>32,242</b>	<b>10,952</b>	<b>527,150</b>	<b>527,150</b>	<b>539,171</b>
Interfund transactions .....	-16,142	-16,142		-16,142	-16,142				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	27,052	16,100	10,952	27,052	16,100	10,952			
<b>Total federal fund receipts and outlays .....</b>	<b>38,088</b>	<b>76,480</b>	<b>-38,391</b>	<b>38,088</b>	<b>76,480</b>	<b>-38,391</b>			
Interfund transactions .....	-50	-50		-50	-50				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	38,038	76,430	-38,391	38,038	76,430	-38,391			
Offsetting proprietary receipts .....	-1,444	-1,444		-1,444	-1,444				
<b>Net budget receipts &amp; outlays .....</b>	<b>63,646</b>	<b>91,086</b>	<b>-27,440</b>	<b>63,646</b>	<b>91,086</b>	<b>-27,440</b>			

....No transactions

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1988 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$31,287	\$31,287	\$32,429
Corporation income taxes .....	1,794	1,794	1,855
Social insurance taxes and contributions:			
Employment taxes and contributions .....	22,400	22,400	20,791
Unemployment insurance .....	1,101	1,101	956
Other retirement contributions .....	347	347	431
Excise taxes .....	3,134	3,134	2,551
Estate and gift taxes .....	662	662	608
Customs .....	1,381	1,381	1,340
Miscellaneous .....	1,540	1,540	1,392
<b>Total .....</b>	<b>63,646</b>	<b>63,646</b>	<b>62,354</b>
<b>NET OUTLAYS</b>			
National defense .....	25,938	25,938	25,924
International affairs .....	2,176	2,176	1,004
General science, space, and technology .....	1,136	1,136	1,118
Energy .....	366	366	499
Natural resources and environment .....	1,451	1,451	1,336
Agriculture .....	3,025	3,025	5,177
Commerce and housing credit .....	477	477	1,585
Transportation .....	2,504	2,504	2,306
Community and regional development .....	648	648	742
Education, training, employment and social services .....	2,644	2,644	2,455
Health .....	3,994	3,994	3,613
Medicare .....	5,573	5,573	6,576
Income security .....	8,855	8,855	10,322
Social security .....	18,378	18,378	17,403
Veterans benefits and services .....	1,857	1,857	3,645
Administration of justice .....	865	865	675
General government .....	934	934	11
Interest .....	13,014	13,014	11,437
Undistributed offsetting receipts .....	-2,751	-2,751	-2,666
<b>Total .....</b>	<b>91,086</b>	<b>91,086</b>	<b>93,164</b>

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.



# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November 1988 Statement  
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